



Steven L. Smith Named CEO at Huntsville Memorial Hospital

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Smith, an accomplished healthcare executive, has nearly 40 years of leadership experience, including a decade leading Matagorda County Hospital District.

HUNTSVILLE, TEX. – Huntsville Memorial Hospital Corporation (HMH) today announces **Steven L. Smith**, a highly accomplished healthcare executive, as Chief Executive Officer (CEO). Smith will assume the CEO position on February 11th.

"I'm pleased to take on the role of CEO at Huntsville Memorial Hospital," said Smith. "Huntsville is a wonderful place and the Hospital has a more than 90-year history of charitably caring for its community. I look forward to the opportunity to help position Huntsville Memorial Hospital to continue to proudly and impactfully serve its patients for the long-term."

Smith was placed by Healthcare Management Partners (HMP), a leading turnaround and consulting firm specializing in supporting healthcare organizations facing financial challenges, that was hired by HMH's Board of Directors in April of 2018 to provide turnaround and transaction service. Once Smith is in place, HMP corporate staff will continue to support strategic planning, attend board meetings, and provide direct support to the CEO in conjunction with the Corporate Board.

"Steve is extremely qualified for the position and was unanimously approved by the Walker County Hospital Corporation doing business as Huntsville Memorial Hospital," said Mac Woodward, President of the Huntsville Memorial Hospital Board of Directors. "We're thrilled to welcome him to the Walker County hospital community."

Smith will start as CEO under the employ of HMP, but the hospital corporation, hospital district, or future owner of the hospital has the right to hire Smith as the permanent CEO. If he is hired permanently, HMP will waive any notice requirements from its agreement. Due to the progress made at the hospital, HMP proposed the hiring of a CEO as a positive step to ensure the continuing operations of Huntsville Memorial Hospital as it entertains transaction opportunities. The measure also will substantially reduce hospital turnaround costs.

Smith, who has 39 years of experience in medical center executive leadership, has indicated he is willing and able to take on the

CEO roll for the long-term. He and his wife, Kathy, are actively looking for a home in the Walker County area.

He spent 2008 through 2018 as CEO of Matagorda Regional Medical Center in Bay City, TX. There, as an employee of Quorum Health Resources, he provided day-to-day strategic and operational leadership for 58-bed general acute care hospital with annual net revenues of \$68M and 450 FTEs, freestanding wellness and rehabilitation center, an affiliated multi-specialty provider group, a primary care clinic, and a rural ACO.

Smith was the driving force behind the formation of the Texas Rural Accountable Care Organization (TRACO), serving as its board chair for three years. TRACO is a network of seven rural communities, formed with the support of Caravan Health, a rural ACO management company, to participate in the Medicare Shared Savings ACO program beginning in 2015.

He has also acted as CEO of Sugar Land Surgical Hospital, CEO of Kingwood Specialty Hospital, Hospital President and System Chief Operating Officer of Coffee Health Group, and President and CEO of Memorial Medical Center, among other positions.

Smith received his Bachelor of Science in Business Administration from the University of Alabama and obtained his Master of Science in Healthcare Administration from Trinity University. Smith is a Board Certified Fellow (FACHE) designated by the American College of Healthcare Executives.

Huntsville Memorial Hospital is a Joint Commission-accredited, not-for-profit acute care community hospital. It provides health care services to the residents of Walker County and the surrounding communities.

Further information on Huntsville Memorial Hospital and its services, visit:

<https://www.huntsvillememorial.com/>